



Hungary



- Location: Central Europe, northwest of Romania
- Area: total: 93,030 sq km: land, 92,340 sq km: water 690 sq km
- Natural resources: bauxite, coal, natural gas, fertile soils, arable land
- Population: 9,956,108 (July 2007)
- Languages: Hungarian 93,6%, other unspecified 6,4% (2001)
- Government Type: Parliamentary Democracy
- Legal System: Rule of law based on Western model
- Executive branch: Prime Minister: Ferenc Gyurcsany, Minister for Foreign Affairs: Kinga Göncz, Minister of Finance: Janos Veres
- Political parties: Governing coalition: Hungarian Socialist Party (MSZp), Alliance of Free Democrats (SzDsz), opposition Federation of Young Democrats—Hungarian Civil Party (FIDESZ), Hungarian Democratic Forum (MDF).
- National Election: National Assembly elections 2010

Challenges:

- Hungary is viewed as the least corrupt country among the post-communist countries by Transparency International and the Freedom House. However, the Freedom House report that only 10 percent of roughly 3,700 annual public procurement tenders are clean. Bribery, caretels and other irregularities are constantly interfering in the public procurement process.
- The Hungarian National Security Office (NBH) notes that organized crime groups have frequently attempted to invest criminal proceeds in alternative and renewable energy projects. Attempts have been made to illegally access development project funds supported by the European Union.
- Demonstrations can be expected in Budapest on the 15th of March. The date signifies the anniversary of the 1848 revolution against Habsburg rule and has become an important date for the political opposition. The Hungarian government has implemented a temporary state of emergency leading up to the demonstrations in reponse to riots in previous years.

Challenges: Medium



Actions:

- CIN assist investors with performing background checks on potential business partner, to avoid involvement with criminal organizations.
- CIN offers monitoring and analysis of the competitive environment in Hungary, to enable our clients to develop strategies beforehand in order to tackle unfair competition and corruption.